



महाराष्ट्र MAHARASHTRA

© 2023 ©

92AA 100626



श्रीमती उल्का पाटील

THIS STAMP PAPER FORMS AN INTEGRAL  
PART OF THE DEED OF ADHERENCE EXECUTED  
BETWEEN JSW IP HOLDINGS PVT LTD AND  
JSW CEMENT LIMITED ON 14<sup>th</sup> MAY, 2024





## DEED OF ADHERENCE

This Deed of Adherence is made effective as of the 14<sup>th</sup> day of May 2024.

BETWEEN

**JSW IP Holdings Private Limited**, a company incorporated under the Companies Act, 1956 and having its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400051 (hereinafter called "the **Brand Owner**")

AND

**JSW Cement Limited**, a company incorporated under the Companies Act, 1956 and having its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400051 (hereinafter called "the **User**")

AND

The User's Subsidiary mentioned in Schedule I (hereinafter called the "**Subsidiary**")

The Brand Owner, the User and the Subsidiary are individually referred to hereinafter as "**Party**" and collectively as the "**Parties**".

### RECITALS:

- A. The Brand Owner and the User have entered into a Brand Equity and Business Promotion Agreement dated October 8, 2014 (hereinafter "the Agreement") pursuant to which the Brand Owner had *inter alia* granted to the User, the right to use the JSW Brand, Marks and/or the Marketing Indicia, subject at all times to the User's compliance with the terms and conditions of the Agreement.
- B. Under Clause 5 of the Agreement, the Brand Owner and the User have agreed that the Subsidiary shall execute this Deed in order to introduce the Subsidiary as a party to the Agreement.

**NOW THEREFORE**, based upon the foregoing, and in consideration of the mutual covenants, terms, conditions and understandings with the intent to be legally bound thereby, the Parties hereto agree as follows:

1. The Subsidiary hereby agrees and undertakes that with effect from the date of this Deed of Adherence it shall perform, comply with and be bound by terms of the Agreement as if it was originally a party to the said Agreement.
2. Each of the Parties hereby covenant, agree, and undertake that by the Subsidiary's execution of this Deed, the Subsidiary shall become a party to the Agreement shall be entitled to all rights and privileges and shall be jointly and severally subject to all duties and obligations of the User Subsidiary under the Agreement.



3. This Deed of Adherence shall be read in conjunction with the Agreement and any capitalized terms used in this Deed but not defined herein shall have the same meaning as ascribed to such term in the Agreement. As far as reference is made in the Agreement to User Subsidiary, such reference shall be construed to refer to the Subsidiary.
4. This Deed of Adherence shall be governed by and construed in accordance with the laws of the India and shall be subject to the exclusive jurisdiction of the courts at Mumbai, India.
5. The Parties agree that if required at any time and from time to time, they shall promptly and duly execute and deliver any and all further instruments and documents and take such further action as may be necessary in order to give full effect to this Deed of Adherence and the rights and powers herein granted.
6. The address of the Subsidiary for the service of notice shall be as mentioned in Schedule I.

**IN WITNESS WHEREOF** the Parties hereto have executed this Deed of Adherence on the day, month and year first herein above written.

**SIGNED AND DELIVERED** by Mr. Sanjeev )  
Doshi, Director, the authorized signatory of )  
**JSW IP Holdings Private Limited**, the Brand )  
Owner in the presence of Sujeesh Narasimhan

S. Doshi



**SIGNED AND DELIVERED** by )  
Narasimhan Srinivas, the authorised signatory )  
of **JSW Cement Limited**, the User, in the )  
presence of Shubham Datta

N. Srinivas



**SIGNED AND DELIVERED** by )  
Nilesh Narasimhan, the authorised signatory )  
of **JSW Green Cement Private Limited**, the )  
Subsidiary, in the Presence of )  
Vinayak Narasimhan

Nilesh Narasimhan



**Schedule I –Details of the Subsidiary**

Sr. No.	Name of the Company	Registered Office Address
1	JSW Green Cement Private Limited	Babukhan Millenium, Centre, 6-3-1099/1100, No. 702, A Block, SOMAJIGUDA, HYDERABAD, Hyderabad, Telangana, India, 500082.

